

## TCEDA's TRACKING...



### TCEDA Regional Map

Tri-County Economic Development Alliance (TCEDA) is a independent, nonprofit economic development corporation that proactively seeks to build business and employment opportunities for the economic growth and social well-being of people.

We lead, advocate, assist and encourage businesses, counties, communities and organizations in Jo Daviess, Carroll, and Whiteside Counties in Northwest Illinois.

#### Glossary - What is Gross Domestic Product (GDP)?

According to U.S. Department of Commerce, real gross domestic product is the output of goods and services produced by labor and property located in the United States.

GDP increased at an annual rate of 3.6 percent in the third quarter of 2013, according to the "second" estimate released by the Bureau of Economic Analysis. In the second quarter, real GDP increased 2.5 percent.

### Arts and Cultural Production Account for 3.2 Percent of GDP

December 5, 2013 - According to a U.S. Bureau of Economic Analysis (BEA) and National Endowment for the Arts Preliminary Report on the impact of arts and culture on U.S. economy, arts and cultural production accounted for 3.2 percent - or \$504 Billion - of Gross Domestic Product (GDP) in 2011. In comparison, BEA's estimated value of the U.S. travel and tourism industry was 2.8 percent of GDP.

The leading contributing industries were motion picture and video production, advertising services, cable television production and distribution, publishing, and the performing arts.

The Value of Selected Arts and Cultural Goods and Services, 2011

Selected commodity	Gross output (in millions) <sup>1</sup>
<i>All arts and cultural commodities</i>	\$915,865
Advertising (creative content) <sup>2</sup>	\$199,609
Arts education <sup>3</sup>	\$103,960
Cable production and distribution	\$100,232
Motion picture and video goods and services	\$83,233
Independent artists and performing arts	\$48,930
Book, newspaper, and periodical publishing	\$41,477
Radio and television broadcasting	\$39,677
Design and selected architectural services <sup>4</sup>	\$27,578

<sup>1</sup> Valued in producer's prices.

<sup>2</sup> Excludes public relations work, distribution of ads (e.g., fliers), sign painting, and media buyers.

<sup>3</sup> Includes fine art schools and academic performing arts and fine arts departments.

<sup>4</sup> In addition to landscape architectural services, the ACPSA includes architectural services related to cultural structures.

Data source: Arts and Cultural Production Satellite Account (ACPSA), U.S. Bureau of Economic Analysis.

You can read the full report at <http://1.usa.gov/1gKZu0b>.

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### Small Business Saturday

November 30, 2013 - Did you shop small on Saturday? Small Business Saturday is a day dedicated to supporting small businesses across the country. Founded by American Express in 2010, this day is celebrated every year on the Saturday after Thanksgiving.



TCEDA and Northwest Illinois Development Alliance (NIDA) teamed up to answer a query from Alex Gary, business reporter at the *Rockford Register Star* to submit ideas about promising small businesses in our region. More than 100 ideas were submitted. The *Star* featured an article on the Shop Small campaign and several local businesses. Based on the submissions, *Rockford Register Star* and *The*

*Freeport Journal-Standard* decided to feature a small businesses every week as part of its business sections. Bookmark the business sections to learn about these businesses. Remember to Shop Small all year!

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### Highway 20 Revisited

November 26, 2013 - Listening to information on completing the four lane highway between Freeport and Galena was the primary focus of Rep. Cheri Bustos' meeting with nearly 20 government, transportation, labor and economic development representatives.

Congresswoman Bustos serves on the Committee on Transportation and Infrastructure as a member of the Highways and Transit subcommittee and the Aviation subcommittee.

Data was presented from the recent research report *Promoting Prosperity for Northwest Illinois* by Norm Walzer, Brian Harger, Melissa Henrickson and Andy Blanke, which states that the passenger and freight transportation (trucking, railroads, airlines, and barge or other shipping operations) represents 59.7% of the total business establishments in the Reference Region (Carroll, Whiteside, Lee, Ogle and Stephenson Counties) and 54.5% of the total employment. Read more from this detailed research report at <http://bit.ly/1gKZDki>.

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### Quick Links

[www.tceda-nwil.org](http://www.tceda-nwil.org)

[www.bop.gov/jobs](http://www.bop.gov/jobs)

[www.usajobs.gov](http://www.usajobs.gov)

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TCEDA team member John Cox explained the long history of efforts to complete Highway 20, detailing the work completed to date by the Illinois Department of Transportation (IDOT).

After listening to the input, Rep. Bustos suggested, "We ought to all get together," referring to House and Senate representatives from Illinois, Iowa and Wisconsin. Bustos proposed to invite colleagues interested in the Highway 20 project to a tri-state meeting in Washington, D.C.

Following the meeting John Cox said "Having worked on the Highway 20 project for over 20 years, I was very encouraged by the meeting called by Congresswoman Bustos. Her plan to bring our representatives in Washington together to move construction of Highway 20 forward is the most optimistic suggestion I could imagine. Moving the Highway 20 project is fundamental to economic development in our area. I urge all who receive this newsletter to communicate to Congresswoman Bustos your support of her efforts and your encouragement that she persist in achieving her goals."

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*Save the Date!*

November 24, 2013 - TCEDA's Regional Conference & Annual Meeting is scheduled for March 20 from 8 - 4:30 p.m. at Chestnut Mountain in Galena, IL. Learning sessions include: How Big is the Pie? by keynote speaker Richard Longworth, author of *Caught in the Middle: America's Heartland in the Age of Globalism*.



Other sessions include: Making the Pie, on demographics and workforce, Get More Pie, on business expansion and Pie in the Sky? on business attraction. The

conference will also feature a panel discussion with local experts and a break-out session to discuss ideas and next steps.

Look for more information in the next issue of TCEDA's Tracking...

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It was my pleasure to meet Kathy Gable, Executive Director of the Hanover Chamber of Commerce. We had a great meeting and



exchanged ideas on how the Chamber can collaborate with TCEDA.

She also mentioned the pre-screening of the movie *The Other One*, which was filmed in Hanover, Galena and Chicago, on December 5 and December 7 at Mindframe Theaters in Dubuque. Support Arts and Cultural production as a segment of our GDP by ordering tickets at <http://www.eventbrite.com/e/the-other-one-movie-special-pre-screening-tickets-8902853675>.

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Thanks to Norm Walzer, Ph.D., Senior Research Scholar for the Center for Governmental Studies for all his assistance and direction with *The Collaboration Economy Conference & Annual Meeting*. His wisdom and experience is always appreciated!

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A shout-out to Village President Vicky Trager for hosting TCEDA's Board meeting on December 19. Thomson was chosen as the site of the first meeting of the new Board of Directors because of the importance of the potential activation of Thomson Prison to our regional economy. Thanks Vicky!

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We welcome ideas from members and non-members. Let's execute to succeed!

Sincerely,

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